

City of Worthington Hills
Balance Sheet
As of May 31, 2023

	May 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1005 · Ind. Bank Operating *7349	12,644.98
1006 · Ind. Bank Money Market *7128	512,036.71
1007 · Ind. Bank Road Fund *6624	322,650.50
Total Checking/Savings	847,332.19
Accounts Receivable	
1020 · Accounts Receivable	25,293.06
Total Accounts Receivable	25,293.06
Other Current Assets	
1022 · Insurance Prem Tax Receivable	34,702.67
Total Other Current Assets	34,702.67
Total Current Assets	907,327.92
Fixed Assets	
1201 · Infrastructure	132,430.22
1220 · Accumulated Depreciation	-69,174.94
1200 · Equipment	14,732.32
Total Fixed Assets	77,987.60
TOTAL ASSETS	985,315.52
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	3,919.95
Total Accounts Payable	3,919.95
Other Current Liabilities	
Accrued Expense	632.25
Total Other Current Liabilities	632.25
Total Current Liabilities	4,552.20
Total Liabilities	4,552.20
Equity	
3015 · Invested in Capital Assets Net	77,987.60
R3000 · Restricted Net Assets (Fund Bal	322,650.50
3010 · Unrestricted Net Assets	504,664.73
Net Income	75,460.49
Total Equity	980,763.32
TOTAL LIABILITIES & EQUITY	985,315.52